

LINCOLN COUNTY, NORTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
FOR THE YEAR ENDED JUNE 30, 2006

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Liability (AAL) Projected Unit Credit (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percent of Covered Payroll ((B-A)/C)
12/31/1996	\$ -	\$ 125,704	\$ 125,704	0.00%	\$ 1,183,370	10.62%
12/31/1997	-	166,937	166,937	0.00%	1,638,279	10.19%
12/31/1998	-	191,447	191,447	0.00%	1,813,610	10.56%
12/31/1999	-	220,986	220,986	0.00%	1,802,673	12.26%
12/31/2000*	-	398,302	398,302	0.00%	1,849,314	21.54%
12/31/2001	-	447,581	447,581	0.00%	1,992,579	22.46%
12/31/2002	-	475,846	475,846	0.00%	2,262,143	21.04%
12/31/2003	-	513,461	513,461	0.00%	2,352,389	21.83%
12/31/2004	-	588,436	588,436	0.00%	2,478,805	23.74%
12/31/2005	-	608,490	608,490	0.00%	2,811,077	21.65%

*Reflects Changes in Actuarial Assumptions

Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contribution	Percentage Contributed	Net Pension Obligation End of Year
2000	\$ 33,926	0.00%	\$ 107,735
2001	37,089	0.00%	144,824
2002	56,002	7.45%	196,655
2003	60,937	18.21%	246,495
2004	66,340	23.88%	296,992
2005	71,493	39.48%	340,256
2006	78,612	62.22%	369,959

Notes to the Required Schedules:

The information presented in the supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	12/31/05
Actuarial cost method	Projected unit credit
Amortization method	Level percent of pay closed
Remaining amortization period	25 years
Asset valuation method	Market value

Actuarial Assumptions:

Investment rate of return*	7.25%
Projected salary increases*	4.5% - 12.3%
*Includes inflation at	3.75%
Cost of living adjustments	N/A

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2006

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Ad Valorem Taxes:				
Total	\$ 34,599,360	\$ 36,023,555	\$ 1,424,195	\$ 34,346,552
	34,599,360	36,023,555	1,424,195	34,346,552
Local Option Sales Taxes:				
Article 39 one percent	5,250,906	5,270,299	19,393	5,198,706
Article 40 one-half of one percent	2,850,000	3,223,164	373,164	2,809,677
Article 42 one-half of one percent	2,830,000	3,203,771	373,771	2,792,072
Article 44 one-half of one percent	2,352,000	2,615,194	263,194	2,384,291
Total	13,282,906	14,312,428	1,029,522	13,184,746
Other Taxes and Licenses:				
Real estate transfer tax	1,114,500	1,155,158	40,658	850,318
Local occupancy tax	61,000	75,329	14,329	62,402
Utility franchise tax	180,000	186,985	6,985	180,808
Total	1,355,500	1,417,472	61,972	1,093,528
Unrestricted Intergovernmental Revenues:				
Beer and wine tax	266,200	267,048	848	264,064
Tax refunds - sales and gasoline	137,000	179,735	42,735	163,097
Total	403,200	446,783	43,583	427,161
Restricted Intergovernmental Revenues:				
Federal and state grants	8,669,715	8,123,037	(546,678)	7,871,944
Court facilities fees	90,000	107,515	17,515	107,321
ABC revenue	14,000	27,587	13,587	15,245
Total	8,773,715	8,258,139	(515,576)	7,994,510
Permits and Fees:				
Inspection department	1,118,224	1,186,767	68,543	1,160,197
Sheriff department	27,000	117,283	90,283	76,160
Register of Deeds	533,750	512,233	(21,517)	486,414
Total	1,678,974	1,816,283	137,309	1,722,771
Sales and Services:				
Rents, concessions and fees	863,626	924,746	61,120	895,858
Ambulance fees	1,942,100	2,085,005	142,905	1,881,490
Animal control	15,000	14,843	(157)	14,202
Jail fees	100,000	182,662	82,662	111,597
Social Services	2,859,064	2,253,385	(605,679)	2,355,673
Health department	1,435,083	1,287,061	(148,022)	1,261,067
Collection fees - special tax districts and City of Lincoln	226,915	237,876	10,961	232,154
Bioterrorism	60,823	18,878	(41,945)	101,619
Total	7,502,611	7,004,456	(498,155)	6,853,660

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Investment Earnings	250,000	993,585	743,585	427,347
	250,000	993,585	743,585	427,347
Miscellaneous:				
Sale of property	290,000	324,009	34,009	220,788
Contributions	65,172	75,845	10,673	50,187
Other	199,550	115,513	(84,037)	148,700
Total	554,722	515,367	(39,355)	419,675
Total revenues	68,400,988	70,788,068	2,387,080	66,469,950
Expenditures:				
General Government:				
Governing Body:				
Salaries and employee benefits	76,523	74,298	2,225	71,353
Other operating expenditures	90,401	87,891	2,510	92,267
Capital outlay	3,000	71	2,929	553
Total	169,924	162,260	7,664	164,173
Administration and Finance:				
Salaries and employee benefits	581,043	591,297	(10,254)	560,159
Other operating expenditures	141,923	123,925	17,998	136,381
Capital outlay	8,000	-	8,000	-
Total	730,966	715,222	15,744	696,540
Data Processing:				
Salaries and employee benefits	279,933	267,213	12,720	265,079
Other operating expenditures	150,676	134,694	15,982	131,436
Total	430,609	401,907	28,702	396,515
Elections:				
Salaries and employee benefits	235,705	199,557	36,148	234,041
Special compensation	10,600	10,200	400	10,700
Other operating expenditures	107,846	94,057	13,789	80,754
Capital outlay	430,197	430,197	-	13,947
Total	784,348	734,011	50,337	339,442

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Taxes:				
Salaries and employee benefits	487,665	483,972	3,693	457,405
Other operating expenditures	323,191	292,197	30,994	276,917
Tax mapping	410,958	368,930	42,028	377,041
Tax revaluation	351,457	316,235	35,222	295,747
Capital outlay	6,006	-	6,006	45,007
Total	1,579,277	1,461,334	117,943	1,452,117
Legal:				
Other operating expenditures	125,030	111,969	13,061	109,092
Total	125,030	111,969	13,061	109,092
Register of Deeds:				
Salaries and employee benefits	460,907	414,483	46,424	402,108
Other operating expenditures	772,775	696,486	76,289	517,159
Capital outlay	221,309	-	221,309	26,254
Total	1,454,991	1,110,969	344,022	945,521
Central Services:				
Salaries and employee benefits	271,300	248,937	22,363	208,812
Other operating expenditures	62,889	34,750	28,139	125,384
Capital outlay	21,600	20,913	687	-
Total	355,789	304,600	51,189	334,196
Public Buildings:				
Salaries and employee benefits	543,866	537,563	6,303	529,902
Other operating expenditures	732,051	653,299	78,752	680,115
Capital outlay	34,241	33,058	1,183	45,749
Total	1,310,158	1,223,920	86,238	1,255,766
Court Facilities:				
Other operating expenditures	334,350	332,998	1,352	251,631
Capital outlay	133,844	85,484	48,360	306,389
Total	468,194	418,482	49,712	558,020

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Special Grants:				
Mass transit	50,000	34,523	15,477	-
Forestry program	47,428	47,428	-	40,873
National Guard	3,000	3,000	-	3,425
Lake Norman Marine Commission	21,000	21,000	-	18,258
Lake Norman RPO	7,457	7,436	21	-
Regional Council of Government	17,522	15,501	2,021	16,650
West/East Lincoln Rescue Squads	163,600	161,600	2,000	152,472
Miscellaneous grants	137,330	87,330	50,000	59,714
Airport Authority	70,884	70,884	-	67,683
Council on Aging	27,850	25,035	2,815	18,050
Arts Council	7,800	7,800	-	7,800
Mainstreet Program	11,700	11,700	-	11,700
Cultural Development Center	24,375	24,375	-	24,375
Chamber of Commerce	16,000	16,000	-	15,600
Mountain Island Commission	2,029	2,029	-	1,618
Total	607,975	535,641	72,334	438,218
Total general government	8,017,261	7,180,315	836,946	6,689,600
Public Safety:				
Sheriff department				
Salaries and employee benefits	4,611,063	4,216,247	394,816	3,917,076
Other operating expenditures	949,325	833,402	115,923	876,025
Capital outlay	538,460	346,146	192,314	319,857
Total	6,098,848	5,395,795	703,053	5,112,958
Jail:				
Salaries and employee benefits	1,569,697	1,527,700	41,997	1,398,635
Other operating expenditures	859,998	815,031	44,967	710,220
Total	2,429,695	2,342,731	86,964	2,108,855
Communications:				
Salaries and employee benefits	736,504	731,018	5,486	662,338
Other operating expenditures	173,050	147,810	25,240	(2,407)
Capital outlay	4,450	4,441	9	38,841
Total	914,004	883,269	30,735	698,772
Emergency Management:				
Salaries and employee benefits	207,261	188,411	18,850	98,374
Other operating expenditures	88,563	128,543	(39,980)	50,965
Capital outlay	126,317	97,319	28,998	196,954
Total	422,141	414,273	7,868	346,293

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Ambulance Services:				
Salaries and employee benefits	2,722,118	2,705,879	16,239	2,503,892
Other operating expenditures	780,664	765,499	15,165	800,060
Total	3,502,782	3,471,378	31,404	3,303,952
Fire:				
Fire Marshall				
Salaries and employee benefits	-	-	-	91,117
Other operating expenditures	-	-	-	20,941
Capital outlay	-	-	-	28,947
Total	-	-	-	141,005
Assistance to local volunteer fire departments	90,800	88,290	2,510	81,101
Building and Land Development:				
Salaries and employee benefits	913,930	909,718	4,212	781,461
Other operating expenditures	161,370	179,330	(17,960)	147,617
Capital outlay	42,924	37,270	5,654	50,591
Total	1,118,224	1,126,318	(8,094)	979,669
Medical Examiner:				
Contracted services	44,000	41,455	2,545	42,918
Total	44,000	41,455	2,545	42,918
Non-Department Expenditures:				
Animal control				
Salaries and employee benefits	251,085	246,844	4,241	201,218
Other operating expenditures	139,471	106,365	33,106	90,227
Capital outlay	-	-	-	15,187
Total	390,556	353,209	37,347	306,632
Total public safety	15,011,050	14,116,718	894,332	13,122,155
Economic and Physical Development:				
Agriculture extension				
Salaries and employee benefits	48,649	44,571	4,078	40,385
Other operating expenditures	31,007	27,170	3,837	32,816
Contracted services	165,000	162,522	2,478	144,466
Total	244,656	234,263	10,393	217,667

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Economic Development Commission/Projects:				
Other operating expenditures	815,402	776,479	38,923	580,673
Total	815,402	776,479	38,923	580,673
Soil and Water Conservation:				
Salaries and employee benefits	87,867	88,572	(705)	84,817
Other operating expenditures	17,616	14,348	3,268	14,044
Capital outlay	-	-	-	15,602
Total	105,483	102,920	2,563	114,463
Planning:				
Other operating expenditures	150	98	52	3,704
Total	150	98	52	3,704
Other Economic Development:				
Contracted services	5,000	8,000	(3,000)	368,323
Total	5,000	8,000	(3,000)	368,323
Total economic and physical development	1,170,691	1,121,760	48,931	1,284,830
Human Services:				
Health				
Administration				
Salaries and employee benefits	477,373	476,666	707	454,693
Special compensation	1,320	340	980	870
Other operating expenditures	185,702	162,795	22,907	156,074
Capital outlay	47,896	31,331	16,565	-
Total	712,291	671,132	41,159	611,637
Immunization:				
Salaries and employee benefits	40,186	37,485	2,701	41,451
Other operating expenditures	50,432	44,877	5,555	24,237
Total	90,618	82,362	8,256	65,688
Criminal Justice Discretionary:				
Adult Health:				
Salaries and employee benefits	90,765	89,575	1,190	87,638
Other operating expenditures	7,940	4,023	3,917	1,839
Total	98,705	93,598	5,107	89,477

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
BCCP-Health:				
Salaries and employee benefits	13,819	13,437	382	13,164
Other operating expenditures	24,915	19,104	5,811	42,309
Total	38,734	32,541	6,193	55,473
Wise Woman:				
Salaries and employee benefits	13,819	13,435	384	13,163
Other operating expenditures	1,207	-	1,207	628
Total	15,026	13,435	1,591	13,791
Communicable Disease:				
Salaries and employee benefits	48,397	45,728	2,669	36,251
Other operating expenditures	9,607	7,124	2,483	4,806
Total	58,004	52,852	5,152	41,057
Lab:				
Salaries and employee benefits	85,627	85,639	(12)	81,800
Other operating expenditures	79,595	79,542	53	65,869
Total	165,222	165,181	41	147,669
Family Planning:				
Salaries and employee benefits	72,799	77,950	(5,151)	58,278
Other operating expenditures	56,582	22,219	34,363	28,104
Total	129,381	100,169	29,212	86,382
Maternal Health:				
Salaries and employee benefits	146,709	137,639	9,070	141,587
Other operating expenditures	76,278	38,687	37,591	59,570
Capital outlay	20,800	14,566	6,234	4,930
Total	243,787	190,892	52,895	206,087
Child Health:				
Salaries and employee benefits	93,646	89,724	3,922	79,635
Other operating expenditures	20,384	9,899	10,485	6,472
Capital outlay	7,939	-	7,939	-
Total	121,969	99,623	22,346	86,107
Home Health Services:				
Salaries and employee benefits	734,531	685,830	48,701	641,951
Contracted services	178,915	192,084	(13,169)	133,512
Other operating expenditures	241,265	217,756	23,509	196,801
Capital outlay	16,000	6,883	9,117	-
Total	1,170,711	1,102,553	68,158	972,264

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Child Asthma:				
Operating expenditures	-	-	-	(263)
Total	-	-	-	(263)
Healthy Carolinians:				
Other operating expenditures	-	-	-	180
Total	-	-	-	180
Maternal Care Coordination:				
Salaries and employee benefits	126,817	129,155	(2,338)	119,786
Other operating expenditures	8,290	4,278	4,012	3,072
Total	135,107	133,433	1,674	122,858
Child Service Coordination:				
Salaries and employee benefits	112,917	112,929	(12)	89,650
Other operating expenditures	10,057	4,809	5,248	5,092
Total	122,974	117,738	5,236	94,742
School Health:				
Salaries and employee benefits	172,934	165,646	7,288	179,504
Other operating expenditures	17,668	14,839	2,829	17,955
Total	190,602	180,485	10,117	197,459
Women, Infants, and Children:				
Salaries and employee benefits	148,666	113,443	35,223	100,541
Other operating expenditures	21,877	31,932	(10,055)	19,311
Capital outlay	-	-	-	2,522
Total	170,543	145,375	25,168	122,374
Day Care Grant:				
Salaries and employee benefits	43,754	44,267	(513)	42,666
Other operating expenditures	4,356	5,469	(1,113)	4,284
Total	48,110	49,736	(1,626)	46,950
Nutrition:				
Salaries and employee benefits	60,313	62,763	(2,450)	56,811
Other operating expenditures	8,899	3,823	5,076	5,431
Total	69,212	66,586	2,626	62,242

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Environmental Health:				
Salaries and employee benefits	380,134	376,837	3,297	352,203
Other operating expenditures	53,869	51,698	2,171	51,540
Capital outlay	1,324	2,367	(1,043)	27,931
Total	435,327	430,902	4,425	431,674
School Health:				
Salaries and employee benefits	86,066	71,479	14,587	34,077
Other operating expenditures	12,564	5,076	7,488	6,352
Total	98,630	76,555	22,075	40,429
Health Promotion:				
Salaries and employee benefits	43,064	28,871	14,193	41,936
Other operating expenditures	5,216	21,437	(16,221)	5,297
Total	48,280	50,308	(2,028)	47,233
Other Health Programs:				
Healthy Task Coordinator	20,000	-	20,000	-
CCHI- Nutrition Initiative	-	-	-	(8)
Susan Komen	48,689	31,825	16,864	13,251
Total	68,689	31,825	36,864	13,243
Total health	4,231,922	3,887,281	344,641	3,554,753
Mental Health:				
Gaston-Lincoln Area program	293,080	293,043	37	291,760
Social Services:				
Administration:				
Salaries and employee benefits	658,522	660,507	(1,985)	493,324
Special compensation	1,000	833	167	1,020
Other operating expenditures	237,892	230,763	7,129	185,736
Capital outlay	-	-	-	144,703
Total	897,414	892,103	5,311	824,783
Children's Services:				
Salaries and employee benefits	1,477,483	1,463,262	14,221	1,312,122
Foster care	512,210	526,506	(14,296)	419,527
Legal retainer fee	8,264	5,076	3,188	63,293
Other operating expenditures	180,997	108,457	72,540	113,766
Total	2,178,954	2,103,301	75,653	1,908,708

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Family Preservation:				
Salaries and employee benefits	44,365	44,309	56	43,612
Other operating expenditures	6,430	5,749	681	3,821
Total	50,795	50,058	737	47,433
Adult Services:				
Salaries and employee benefits	431,817	429,300	2,517	329,888
Long term care, SD	514,015	510,538	3,477	491,074
Other operating expenditures	11,720	9,601	2,119	11,903
Total	957,552	949,439	8,113	832,865
State In-Home Care:				
Special compensation	9,249	7,855	1,394	6,866
Total	9,249	7,855	1,394	6,866
Office on Aging - HCCBG:				
Special contracted services	236,293	210,691	25,602	143,757
Total	236,293	210,691	25,602	143,757
Child Support Enforcement:				
Salaries and employee benefits	415,064	412,733	2,331	388,481
Legal retainer fees	3,000	2,905	95	27,395
Other operating expenditures	15,410	10,445	4,965	18,346
Total	433,474	426,083	7,391	434,222
CAP - Children:				
Special contracted services	963	-	963	-
Total	963	-	963	-
CAP - Disabled Adults:				
Special contracted services	2,275,924	2,051,697	224,227	1,883,725
Other operating expenditures	86,000	69,471	16,529	64,046
Total	2,361,924	2,121,168	240,756	1,947,771
Work First:				
Salaries and employee benefits	292,569	289,322	3,247	270,993
Client travel reimbursement	5,000	3,961	1,039	4,698
Other operating expenditures	46,151	28,263	17,888	34,025
Total	343,720	321,546	22,174	309,716

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
TANF Program:				
Salaries and employee benefits	366,094	365,866	228	343,131
TANF emergency assistance	68,485	68,485	-	78,787
Other operating expenditures	5,800	4,607	1,193	7,141
Total	440,379	438,958	1,421	429,059
Title XIX Program:				
Salaries and employee benefits	295,839	286,462	9,377	276,239
Client transportation	603,000	584,380	18,620	558,797
Medicaid, SD	3,730,650	2,625,577	1,105,073	2,578,364
Other operating expenditures	5,823	4,024	1,799	7,283
Total	4,635,312	3,500,443	1,134,869	3,420,683
Food Stamp Program - Issuance:				
Salaries and employee benefits	332,816	333,528	(712)	319,634
Other operating expenditures	91,128	91,406	(278)	76,505
Total	423,944	424,934	(990)	396,139
Food Stamp Program - Fraud:				
Special contracted services	37,538	37,327	211	35,647
Other operating expenditures	540	480	60	542
Total	38,078	37,807	271	36,189
Emergency Assistance:				
Other operating expenditures	40,988	40,132	856	36,433
Total	40,988	40,132	856	36,433
Total Social Services	13,049,039	11,524,518	1,524,521	10,774,624
Assistance Programs:				
Blind	6,528	6,134	394	8,079
Day care program	2,211,876	1,921,221	290,655	1,959,652
Communities in schools	50,000	50,000	-	48,750
Gaston skills	34,125	34,125	-	34,125
Total	2,302,529	2,011,480	291,049	2,050,606
Veterans Service Office:				
Special contracted services	49,968	51,831	(1,863)	48,317
Other operating expenditures	5,657	2,057	3,600	2,280
Capital outlay	-	-	-	1,017
Total	55,625	53,888	1,737	51,614

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Community Based Alternatives:				
Juvenile Crime Prevention	-	-	-	(5)
Other operating expenditures	16,888	12,863	4,025	4,971
Capital outlay	-	-	-	1,739
Total	16,888	12,863	4,025	6,705
Companion Programs:				
Salaries and employee benefits	-	281	(281)	18,492
Other operating expenditures	-	-	-	2,830
Total	-	281	(281)	21,322
JCP Pathways MH/SA:				
Other operating expenditures	-	-	-	8,294
JCP - Communities In Schools:				
Other operating expenditures	22,500	22,500	-	18,328
Restitution - Community:				
Salaries and employee benefits	-	-	-	373
Other operating expenditures	-	-	-	2,006
Total	-	-	-	2,379
Mediation	13,234	13,234	-	3,498
Governors One-on-One:				
Salaries and employee benefits	283	281	2	18,492
	283	281	2	18,492
Group Homes:				
Salaries and employee benefits	7,106	7,106	-	10,551
Other operating expenditures	42,779	42,942	(163)	84,396
Total	49,885	50,048	(163)	94,947
Office on Aging:				
Salaries and employee benefits	400,166	311,519	88,647	220,158
Other operating expenditures	177,884	145,026	32,858	147,945
Capital outlay	193,750	-	193,750	20
Total	771,800	456,545	315,255	368,123

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2006

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Bioterrorism:				
Salaries and employee benefits	44,768	20,133	24,635	31,485
Other operating expenditures	16,859	9,481	7,378	5,995
Total	61,627	29,614	32,013	37,480
Contracted Services:				
Salaries and employee benefits	176,414	155,951	20,463	65,512
Other operating expenditures	267,077	239,965	27,112	224,003
Total	443,491	395,916	47,575	289,515
Total human services	21,311,903	18,751,492	2,560,411	17,592,440
Cultural and Recreational:				
Recreation:				
Salaries and employee benefits	484,481	421,863	62,618	422,002
Contracted services	109,300	96,009	13,291	11,217
Other operating expenditures	225,271	174,707	50,564	156,027
Capital outlay	115,612	44,650	70,962	50,772
Total	934,664	737,229	197,435	640,018
Library:				
Salaries and employee benefits	482,247	453,116	29,131	459,569
Other operating expenditures	151,158	139,675	11,483	128,605
Books and magazines	83,785	83,700	85	81,585
Capital outlay	36,265	13,080	23,185	22,489
Total	753,455	689,571	63,884	692,248
Battle of Ramsour Mill:				
Operating expenses	7,100	6,429	671	9,138
Historical Properties:				
Other operating expenditures	4,575	(697)	5,272	4,605
Historical Association	33,000	33,000	-	32,350
Historical Coordinator:				
Salaries and employee benefits	43,143	44,311	(1,168)	42,784
Other operating expenditures	10,590	8,725	1,865	8,651
Total	53,733	53,036	697	51,435
Total cultural and recreational	1,786,527	1,518,568	267,959	1,429,794

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Education:				
Public schools - current expense	13,212,011	13,212,011	-	12,436,011
Public schools - capital outlay	1,066,500	1,066,500	-	940,000
Community college - current expense	96,991	96,991	-	88,089
Total education	<u>14,375,502</u>	<u>14,375,502</u>	<u>-</u>	<u>13,464,100</u>
Debt Service:				
Principal retirement	5,941,713	5,724,576	217,137	4,658,421
Interest and fees	4,077,373	4,047,733	29,640	3,340,656
Total debt service	<u>10,019,086</u>	<u>9,772,309</u>	<u>246,777</u>	<u>7,999,077</u>
Total expenditures	<u>71,692,020</u>	<u>66,836,664</u>	<u>4,855,356</u>	<u>61,581,996</u>
Revenues over (under) expenditures	(3,291,032)	3,951,404	7,242,436	4,887,954
Other Financing Sources (Uses):				
Transfers out	(13,904,045)	(13,960,257)	(56,212)	(8,112,964)
Transfers in	8,568,175	8,029,185	(538,990)	6,550,828
Fund balance appropriated	8,626,902	-	(8,626,902)	-
Total other financing sources (uses)	<u>3,291,032</u>	<u>(5,931,072)</u>	<u>(9,222,104)</u>	<u>(1,562,136)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(1,979,668)</u>	<u>\$ (1,979,668)</u>	3,325,818
Fund balance, beginning of year		<u>20,341,016</u>		<u>17,015,198</u>
Fund balance, end of year		<u>\$ 18,361,348</u>		<u>\$ 20,341,016</u>

LINCOLN COUNTY, NORTH CAROLINA

CAPITAL PROJECT FUND
SCHOOL CAPITAL PROJECT FUND - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Investment earnings	\$ 696,306	\$ 276,313	\$ 820,623	\$ 1,096,936
Expenditures:				
Education	62,181,277	8,973,277	34,625,710	43,598,987
Revenues over (under) expenditures	<u>(61,484,971)</u>	<u>(8,696,964)</u>	<u>(33,805,087)</u>	<u>(42,502,051)</u>
Other Financing Sources (Uses):				
Long-term debt issued	59,795,000	17,000,000	59,440,000	76,440,000
Advance refunding payments to trustee	(9,795,000)	-	(9,400,000)	(9,400,000)
Bond premium	-	34,005	76,730	110,735
Fund balance appropriated	11,484,971	-	-	-
Transfer from General Fund	-	9,154	-	9,154
Total other financing sources (uses)	<u>61,484,971</u>	<u>17,043,159</u>	<u>50,116,730</u>	<u>67,159,889</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ 8,346,195</u>	16,311,643	<u>\$ 24,657,838</u>
Fund balance, beginning of year			8,346,195	
Fund balance, end of year			<u>\$ 24,657,838</u>	

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LINCOLN COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2006

	Capital Reserve Fund	Fire Districts Fund	Law Enforcement Fund
Assets:			
Cash and cash equivalents	\$ 1,838,188	\$ 52,299	\$ 47,453
Taxes receivable, net	-	117,631	-
Accounts receivable, net	-	-	-
Due from other governments	-	-	-
Due from other funds	493,372	-	1,240
Total assets	<u>\$ 2,331,560</u>	<u>\$ 169,930</u>	<u>\$ 48,693</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable and other accrued liabilities	\$ -	\$ 52,299	\$ -
Deferred revenue	-	117,631	-
Total liabilities	<u>-</u>	<u>169,930</u>	<u>-</u>
Fund Balances:			
Reserved:			
State statue	493,372	-	1,240
Undesignated	1,838,188	-	47,453
Total fund balances	<u>2,331,560</u>	<u>-</u>	<u>48,693</u>
Total liabilities and fund balances	<u>\$ 2,331,560</u>	<u>\$ 169,930</u>	<u>\$ 48,693</u>

Schedule C-1

<u>Federal Law Enforcement Fund</u>	<u>Emergency Telephone Systems Fund</u>	<u>General Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 17,065	\$ 16,237	\$ 6,217,654	\$ 8,188,896
-	-	-	117,631
-	41,560	-	41,560
-	-	10,133	10,133
-	-	-	494,612
<u>\$ 17,065</u>	<u>\$ 57,797</u>	<u>\$ 6,227,787</u>	<u>\$ 8,852,832</u>
\$ -	\$ -	\$ 324,493	\$ 376,792
-	-	-	117,631
-	-	324,493	494,423
-	41,560	10,133	546,305
<u>17,065</u>	<u>16,237</u>	<u>5,893,161</u>	<u>7,812,104</u>
<u>17,065</u>	<u>57,797</u>	<u>5,903,294</u>	<u>8,358,409</u>
<u>\$ 17,065</u>	<u>\$ 57,797</u>	<u>\$ 6,227,787</u>	<u>\$ 8,852,832</u>

LINCOLN COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2006

	Capital Reserve Fund	Fire Districts Fund	Law Enforcement Fund
Revenues:			
Ad valorem taxes	\$ -	\$ 2,541,398	\$ -
Other taxes and licenses	-	-	-
Restricted intergovernmental revenue	886,900	-	7,857
Miscellaneous	-	-	7,854
Investment earnings	84,240	-	1,521
Total revenues	<u>971,140</u>	<u>2,541,398</u>	<u>17,232</u>
Expenditures:			
Current:			
Public Safety	-	2,541,398	5,096
Capital outlay - general	-	-	-
Total expenditures	<u>-</u>	<u>2,541,398</u>	<u>5,096</u>
Revenues over (under) expenditures	<u>971,140</u>	<u>-</u>	<u>12,136</u>
Other Financing Sources (Uses):			
Long-term debt issued	-	-	-
Transfers out	(8,007,885)	-	-
Transfers in	7,651,109	-	-
Total other financing sources (uses)	<u>(356,776)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	614,364	-	12,136
Fund balance - beginning	<u>1,717,196</u>	<u>-</u>	<u>36,557</u>
Fund balance - ending	<u>\$ 2,331,560</u>	<u>\$ -</u>	<u>\$ 48,693</u>

Schedule C-2

Federal Law Enforcement Fund	Emergency Telephone Systems Fund	General Capital Projects Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 2,541,398
-	370,288	-	370,288
-	158,523	23,212	1,076,492
4,905	-	-	12,759
660	7,310	108,634	202,365
<u>5,565</u>	<u>536,121</u>	<u>131,846</u>	<u>4,203,302</u>
-	628,601	-	3,175,095
-	-	2,171,993	2,171,993
-	<u>628,601</u>	<u>2,171,993</u>	<u>5,347,088</u>
<u>5,565</u>	<u>(92,480)</u>	<u>(2,040,147)</u>	<u>(1,143,786)</u>
-	-	780,000	780,000
-	-	(21,300)	(8,029,185)
-	-	<u>6,057,264</u>	<u>13,708,373</u>
-	-	<u>6,815,964</u>	<u>6,459,188</u>
5,565	(92,480)	4,775,817	5,315,402
<u>11,500</u>	<u>150,277</u>	<u>1,127,477</u>	<u>3,043,007</u>
<u>\$ 17,065</u>	<u>\$ 57,797</u>	<u>\$ 5,903,294</u>	<u>\$ 8,358,409</u>

LINCOLN COUNTY, NORTH CAROLINA

SPECIAL REVENUE - CAPITAL RESERVE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2006
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Restricted Intergovernmental:				
Public School Building Capital Fund	\$ 629,608	\$ 886,900	\$ 257,292	\$ 691,737
Investment earnings	20,000	84,240	64,240	46,515
Total revenues	649,608	971,140	321,532	738,252
Revenues over (under) expenditures	649,608	971,140	321,532	738,252
Other Financing Sources (Uses):				
Transfers in	(8,146,875)	(8,007,885)	138,990	(6,550,828)
Transfers out	7,497,267	7,651,109	153,842	6,704,953
Total other financing sources (uses)	(649,608)	(356,776)	292,832	154,125
Revenues and other financing sources over (under) expenditures and other uses	\$ -	614,364	\$ 614,364	892,377
Fund balance, beginning of year		1,717,196		824,819
Fund balance, end of year		\$ 2,331,560		\$ 1,717,196

LINCOLN COUNTY, NORTH CAROLINA

SPECIAL REVENUE - FIRE DISTRICTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2006
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Ad valorem taxes	\$ 2,636,993	\$ 2,541,398	\$ (95,595)	\$ 2,165,803
Expenditures:				
Alexis Fire District	154,268	144,580	9,688	109,620
Boger City Fire District	305,258	291,890	13,368	284,453
Crouse Fire District	80,904	76,232	4,672	74,170
Denver Fire District	540,097	525,266	14,831	446,944
East Lincoln Fire District	776,032	762,943	13,089	540,127
High Shoals Fire District	120	79	41	20
Howard's Creek Fire District	104,115	97,142	6,973	93,097
Hughes Pond Fire District	30	19	11	38
North 321 Fire District	142,345	138,475	3,870	127,424
North Brook Fire District	145,799	135,533	10,266	132,728
Pumpkin Center Fire District	163,480	155,784	7,696	146,282
South Fork Fire District	114,827	109,246	5,581	109,104
Union Fire District	109,718	104,209	5,509	101,796
Total expenditures	2,636,993	2,541,398	95,595	2,165,803
Revenues over (under) expenditures	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund balance, beginning of year		-		-
Fund balance, end of year		<u>\$ -</u>		<u>\$ -</u>

LINCOLN COUNTY, NORTH CAROLINA

SPECIAL REVENUE - LAW ENFORCEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2006
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Restricted intergovernmental	\$ 5,000	\$ 7,857	\$ 2,857	\$ 4,248
Investment earnings	300	1,521	1,221	899
Miscellaneous	-	7,854	7,854	1,600
Total revenues	<u>5,300</u>	<u>17,232</u>	<u>11,932</u>	<u>6,747</u>
Expenditures:				
Public Safety	<u>5,300</u>	<u>5,096</u>	<u>204</u>	<u>40,091</u>
Revenues over (under) expenditures	<u>-</u>	<u>12,136</u>	<u>12,136</u>	<u>(33,344)</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>12,136</u>	<u>\$ 12,136</u>	<u>(33,344)</u>
Fund balance, beginning of year		<u>36,557</u>		<u>69,901</u>
Fund balance, end of year		<u>\$ 48,693</u>		<u>\$ 36,557</u>

LINCOLN COUNTY, NORTH CAROLINA

SPECIAL REVENUE - FEDERAL LAW ENFORCEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2006
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Investment earnings	\$ -	\$ 660	\$ 660	\$ 234
Miscellaneous	-	4,905	4,905	-
Total revenues	-	5,565	5,565	234
Expenditures:				
Public Safety	-	-	-	1,096
Revenues over (under) expenditures	-	5,565	5,565	(862)
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>5,565</u>	<u>\$ 5,565</u>	(862)
Fund balance, beginning of year		11,500		12,362
Fund balance, end of year		<u>\$ 17,065</u>		<u>\$ 11,500</u>

LINCOLN COUNTY, NORTH CAROLINA

SPECIAL REVENUE - EMERGENCY TELEPHONE SYSTEM FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2006
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Revenues:				
Other Taxes and Licenses:				
911 system subscriber fees	\$ 484,842	\$ 370,288	\$ (114,554)	\$ 463,171
Restricted Intergovernmental:				
Wireless 911 funds	100,000	158,523	58,523	97,019
Investment earnings	10,000	7,310	(2,690)	5,953
Miscellaneous	-	-	-	13,577
Total revenues	<u>594,842</u>	<u>536,121</u>	<u>(58,721)</u>	<u>579,720</u>
Expenditures:				
Public Safety:				
Salaries and employee benefits	108,397	104,342	4,055	113,752
Other operating expenditures	47,695	49,634	(1,939)	143,989
Telephone	235,962	252,339	(16,377)	258,675
Capital outlay	<u>352,788</u>	<u>222,286</u>	<u>130,502</u>	<u>398,149</u>
Total expenditures	<u>744,842</u>	<u>628,601</u>	<u>116,241</u>	<u>914,565</u>
Revenues over (under) expenditures	<u>(150,000)</u>	<u>(92,480)</u>	<u>57,520</u>	<u>(334,845)</u>
Other Financing Sources (Uses):				
Fund balance appropriated	<u>150,000</u>	-	<u>(150,000)</u>	-
Total other financing sources (uses)	<u>150,000</u>	-	<u>(150,000)</u>	-
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>(92,480)</u>	<u>\$ (92,480)</u>	<u>(334,845)</u>
Fund balance, beginning of year		<u>150,277</u>		<u>485,122</u>
Fund balance, end of year		<u>\$ 57,797</u>		<u>\$ 150,277</u>

LINCOLN COUNTY, NORTH CAROLINA

CAPITAL PROJECT FUND

GENERAL CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Restricted intergovernmental				
Federal and State grants	\$ 23,212	\$ 100,000	\$ 23,212	\$ 123,212
Investment earnings	-	14,870	108,634	123,504
Miscellaneous	-	838	-	838
Total revenues	<u>23,212</u>	<u>115,708</u>	<u>131,846</u>	<u>247,554</u>
Expenditures:				
Capital outlay				
Land and buildings	3,058,891	542,033	457,651	999,684
Data Processing	283,093	795,139	121,038	916,177
Water/Sewer lines	3,959,422	480,567	1,422,796	1,903,363
Other improvements	142,393	16,667	-	16,667
Other equipment	432,923	31,729	170,508	202,237
Total expenditures	<u>7,876,722</u>	<u>1,866,135</u>	<u>2,171,993</u>	<u>4,038,128</u>
Revenues over (under) expenditures	(7,853,510)	(1,750,427)	(2,040,147)	(3,790,574)
Other Financing Sources (Uses):				
Long-term debt issued	237,000	-	780,000	780,000
Transfer to General Fund	(21,300)	-	(21,300)	(21,300)
Transfer from General Fund	6,057,264	2,332,031	6,057,264	8,389,295
Fund balance appropriated	1,580,546	-	-	-
Total other financing sources (uses)	<u>7,853,510</u>	<u>2,332,031</u>	<u>6,815,964</u>	<u>9,147,995</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ 581,604</u>	4,775,817	<u>\$ 5,357,421</u>
Fund balance, beginning of year			<u>1,127,477</u>	
Fund balance, end of year			<u>\$ 5,903,294</u>	

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - LANDFILL FUND

SCHEDULE OF REVENUES AND EXPENDITURES -

BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2006

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Revenues:				
Operating Revenues:				
Solid waste charges/tipping fees	\$ 545,000	\$ 418,397	\$ (126,603)	\$ 626,678
Other	4,800	34,005	29,205	16,945
Total operating revenues	549,800	452,402	(97,398)	643,623
Nonoperating Revenues:				
Availability fees	2,175,018	2,100,110	(74,908)	2,058,212
White goods disposal tax	79,852	80,702	850	26,215
Tire disposal tax	45,000	77,789	32,789	65,506
Sales and use tax refunds	20,000	74,211	54,211	(15,263)
Miscellaneous	-	742	742	-
Investment earnings	75,000	395,598	320,598	204,374
Total nonoperating revenues	2,394,870	2,729,152	334,282	2,339,044
Total revenues	2,944,670	3,181,554	236,884	2,982,667
Expenditures:				
Landfill Operations:				
Salaries and employee benefits	1,297,080	1,267,019	30,061	1,122,136
Other operating costs	745,732	705,065	40,667	370,624
Capital outlay	6,037,789	5,777,966	259,823	655,312
Total expenditures	8,080,601	7,750,050	330,551	2,148,072
Revenues over (under) expenditures	(5,135,931)	(4,568,496)	567,435	834,595
Other Financing Sources (Uses):				
Transfers in (out)	-	(67,833)	(67,833)	-
Appropriated fund balance	5,135,931	-	(5,135,931)	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ (4,636,329)	\$ (4,636,329)	\$ 834,595
Reconciliation of Budgetary Accrual Basis to Full Accrual Basis:				
Reconciling Items:				
Capital outlay added to capital assets		\$ 5,737,858		\$ 614,191
Depreciation		(1,517,809)		(686,887)
(Increase) decrease in landfill closure and post closure costs		25,939		(499,104)
Total reconciling items		4,245,988		(571,800)
Change in net assets		\$ (390,341)		\$ 262,795

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - WATER AND SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Revenues:				
Operating Revenues:				
Water and sewer charges/fees	\$ 4,720,000	\$ 5,447,831	\$ 727,831	\$ 4,743,440
Water and sewer taps	204,000	303,590	99,590	236,211
Other operating revenues	9,000	14,541	5,541	56,506
Total operating revenues	4,933,000	5,765,962	832,962	5,036,157
Nonoperating Revenues:				
Sales and use tax refunds	20,000	47,590	27,590	51,058
Investment income	5,000	116,772	111,772	44,741
Other capital contributions	-	686,465	686,465	553,730
Total nonoperating revenues	25,000	850,827	825,827	649,529
Total revenues	4,958,000	6,616,789	1,658,789	5,685,686
Expenditures:				
Water System:				
Salaries and employee benefits	547,595	572,157	(24,562)	521,909
Other operating costs	1,213,986	1,041,531	172,455	758,029
Capital outlay	306,708	217,097	89,611	253,920
Total water system	2,068,289	1,830,785	237,504	1,533,858
Water Treatment Plant:				
Salaries and employee benefits	401,155	380,072	21,083	371,817
Other operating costs	370,312	354,209	16,103	300,968
Capital outlay	34,200	-	34,200	13,534
Total water treatment plant	805,667	734,281	71,386	686,319
Indian Creek Pumping Station:				
Other operating costs	17,216	15,673	1,543	52,088
Total Indian Creek pumping station	17,216	15,673	1,543	52,088

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - WATER AND SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Debt Service:				
Principal	1,533,625	1,367,671	1,011,716	1,356,579
Interest	334,395	390,885	(423,634)	350,723
Total debt service	1,868,020	1,758,556	588,082	1,707,302
 Total expenditures	 4,759,192	 4,339,295	 898,515	 3,979,567
 Revenues over (under) expenditures	 198,808	 2,277,494	 2,557,304	 1,706,119
Other Financing Sources (Uses):				
Fund balance appropriated	2,201,192	-	(2,201,192)	-
Transfers in (out)	(2,400,000)	(1,932,167)	467,833	-
Total other financing sources (uses)	(198,808)	(1,932,167)	(1,733,359)	-
 Revenues and other financing sources over (under) expenditures and other uses	 \$ -	 \$ 345,327	 \$ 823,945	 \$ 1,706,119
 Reconciliation of Modified Accrual Basis to Full Accrual Basis:				
Reconciling Items:				
Debt principal		\$ 1,367,671		\$ 1,356,579
Capital outlay capitalized to capital assets		209,527		267,454
Water and Sewer fund activity		2,265,085		(70,394)
Depreciation		(891,243)		(828,022)
Amortization of bond premium (to interest expense)		58,299		58,299
Total reconciling items		3,009,339		783,916
 Change in net assets		 \$ 3,354,666		 \$ 2,490,035

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - WATER AND SEWER CAPITAL FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	Project Authorization	Prior Years	Actual Current Year	Total to Date
Revenues:				
Investment earnings	\$ -	\$ 22,084	\$ 13,201	\$ 35,285
Total revenues	-	22,084	13,201	35,285
Expenditures:				
Capital outlay	5,194,631	953,363	681,902	1,635,265
Total expenditures	5,194,631	953,363	681,902	1,635,265
Revenues over (under) expenditures	(5,194,631)	(931,279)	(668,701)	(1,599,980)
Other Financing Sources (Uses):				
Long-term debt issued	-	28,546	-	28,546
Transfers in (out)	3,551,884	1,091,089	2,251,884	3,342,973
Contingency	1,642,747	-	-	-
Total other financing sources	5,194,631	1,119,635	2,251,884	3,371,519
Revenues and other financing sources over (under) expenditures and other uses	\$ -	\$ 188,356	\$ 1,583,183	\$ 1,771,539

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - EAST LINCOLN COUNTY
WATER AND SEWER DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Revenues:				
Operating Revenues:				
Water and sewer taps	\$ 700,000	\$ 997,175	\$ 297,175	\$ 954,278
Sewer fees	960,000	1,294,884	334,884	1,098,947
Other operating revenues	-	8,662	8,662	(8,427)
Total operating revenues	1,660,000	2,300,721	640,721	2,044,798
Nonoperating Revenues:				
Ad valorem taxes	1,563,839	1,547,152	(16,687)	1,806,680
Investment earnings	15,000	114,134	99,134	30,128
Restricted intergovernmental revenues	-	-	-	5,000
Capital contributions and donations	-	677,198	677,198	472,480
Total non-operating revenues	1,578,839	2,338,484	759,645	2,314,288
Total revenues	3,238,839	4,639,205	1,400,366	4,359,086
Expenditures:				
Salaries and employee benefits	683,962	666,989	16,973	580,978
Other operating costs	767,069	570,776	196,293	557,440
Capital outlay	214,048	23,026	191,022	110,313
Debt Service:				
Principal	865,000	865,000	-	865,000
Interest	318,195	316,025	2,170	363,144
Total expenditures	2,848,274	2,441,816	406,458	2,476,875
Revenues over (under) expenditures	390,565	2,197,389	1,806,824	1,882,211
Other Financing Sources (Uses):				
Fund balance appropriated	(2,412,113)	-	2,412,113	-
Transfers (out)-intrafund	2,021,548	(2,000,000)	(4,021,548)	-
Total other financing sources (uses)	(390,565)	(2,000,000)	(1,609,435)	-
Revenues and other financing sources over (under) expenditures and other uses	\$ -	\$ 197,389	\$ 197,389	\$ 1,882,211

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - EAST LINCOLN COUNTY
WATER AND SEWER DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2006
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2006			2005
	Budget	Actual	Variance Over / Under	Actual
Reconciliation of Modified Accrual Basis to Full Accrual Basis:				
Revenues and other financing sources over (under) expenditures and other uses		\$ 197,389		\$ 1,882,211
Reconciling Items:				
Capital outlay capitalized to capital assets		23,026		109,099
Debt principal		865,000		865,000
Transfers to capital projects fund		2,000,000		-
Capital project fund activities		65,091		81,051
Depreciation		(660,211)		(637,403)
Total reconciling items		<u>2,292,906</u>		<u>417,747</u>
Change in net assets		<u>\$ 2,490,295</u>		<u>\$ 2,299,958</u>

LINCOLN COUNTY, NORTH CAROLINA

ENTERPRISE FUND - EAST LINCOLN COUNTY
 WATER AND SEWER CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2006

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Investment earnings	\$ -	\$ 111,054	\$ 65,091	\$ 176,145
Miscellaneous revenues	979,029	42,439	-	42,439
Total revenues	<u>979,029</u>	<u>153,493</u>	<u>65,091</u>	<u>218,584</u>
Expenditures:				
Capital outlay	<u>18,270,609</u>	<u>1,841,675</u>	<u>1,923,239</u>	<u>3,764,914</u>
Total expenditures	<u>18,270,609</u>	<u>1,841,675</u>	<u>1,923,239</u>	<u>3,764,914</u>
Revenues over (under) expenditures	<u>(17,291,580)</u>	<u>(1,688,182)</u>	<u>(1,858,148)</u>	<u>(3,546,330)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	15,291,580	-	-	-
Long-term debt issued	-	1,600,000	-	1,600,000
Transfers in-intrafund	<u>2,000,000</u>	<u>1,906,990</u>	<u>2,000,000</u>	<u>3,906,990</u>
Total other financing sources (uses)	<u>17,291,580</u>	<u>3,506,990</u>	<u>2,000,000</u>	<u>5,506,990</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 1,818,808</u>	<u>\$ 141,852</u>	<u>\$ 1,960,660</u>

LINCOLN COUNTY, NORTH CAROLINA

AGENCY FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2006

	<u>Social Services Fund</u>	<u>Tax Collector Fund</u>	<u>Miscellaneous Fund</u>	<u>Totals</u>
Assets:				
Cash and cash equivalents	\$ 51,419	\$ 81,041	\$ 269,100	\$ 401,560
Total assets	<u>\$ 51,419</u>	<u>\$ 81,041</u>	<u>\$ 269,100</u>	<u>\$ 401,560</u>
Liabilities:				
Intergovernmental payable	\$ 51,419	\$ 81,041	\$ 269,100	\$ 401,560
Total liabilities	<u>\$ 51,419</u>	<u>\$ 81,041</u>	<u>\$ 269,100</u>	<u>\$ 401,560</u>

LINCOLN COUNTY, NORTH CAROLINA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
Social Services				
Assets:				
Cash and cash equivalents	\$ 45,210	\$ 192,617	\$ 186,408	\$ 51,419
Total assets	<u>\$ 45,210</u>	<u>\$ 192,617</u>	<u>\$ 186,408</u>	<u>\$ 51,419</u>
Liabilities:				
Intergovernmental payable	\$ 45,210	\$ 192,617	\$ 186,408	\$ 51,419
Total liabilities	<u>\$ 45,210</u>	<u>\$ 192,617</u>	<u>\$ 186,408</u>	<u>\$ 51,419</u>
Tax Collector Fund (including 3% interest payable to state)				
Assets:				
Cash and cash equivalents	\$ 176,015	\$ 4,019,552	\$ 4,114,526	\$ 81,041
Total assets	<u>\$ 176,015</u>	<u>\$ 4,019,552</u>	<u>\$ 4,114,526</u>	<u>\$ 81,041</u>
Liabilities:				
Intergovernmental payable	\$ 176,015	\$ 4,019,552	\$ 4,114,526	\$ 81,041
Total liabilities	<u>\$ 176,015</u>	<u>\$ 4,019,552</u>	<u>\$ 4,114,526</u>	<u>\$ 81,041</u>
Miscellaneous Fund				
Assets:				
Cash and cash equivalents	\$ 281,549	\$ 232,666	\$ 245,115	\$ 269,100
Total assets	<u>\$ 281,549</u>	<u>\$ 232,666</u>	<u>\$ 245,115</u>	<u>\$ 269,100</u>
Liabilities:				
Intergovernmental payable	\$ 281,549	\$ 232,666	\$ 245,115	\$ 269,100
Total liabilities	<u>\$ 281,549</u>	<u>\$ 232,666</u>	<u>\$ 245,115</u>	<u>\$ 269,100</u>
Totals - All Agency Funds				
Assets:				
Cash and investments	\$ 502,774	\$ 4,444,835	\$ 4,546,049	\$ 401,560
Total assets	<u>\$ 502,774</u>	<u>\$ 4,444,835</u>	<u>\$ 4,546,049</u>	<u>\$ 401,560</u>
Liabilities:				
Intergovernmental payable	\$ 502,774	\$ 4,444,835	\$ 4,546,049	\$ 401,560
Total liabilities	<u>\$ 502,774</u>	<u>\$ 4,444,835</u>	<u>\$ 4,546,049</u>	<u>\$ 401,560</u>

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
 SCHEDULE OF AD VALOREM TAXES RECEIVABLE
 JUNE 30, 2006

Year	Uncollected Balance June 30, 2005	Additions	Collections and Credits	Uncollected Balance June 30, 2006
2005	\$ -	\$ 35,540,634	\$ 34,697,002	\$ 843,632
2004	1,155,730	-	904,994	250,736
2003	267,568	-	88,041	179,527
2002	193,558	-	63,359	130,199
2001	132,069	-	28,301	103,768
2000	87,692	-	15,441	72,251
1999	71,619	-	11,182	60,437
1998	47,816	-	8,482	39,334
1997	48,367	-	8,360	40,007
1996	44,628	-	6,741	37,887
1995	42,967	-	6,088	36,879
	<u>\$ 2,092,014</u>	<u>\$ 35,540,634</u>	<u>\$ 35,837,991</u>	1,794,657

Less allowance for uncollectible ad valorem taxes receivable:

General Fund

(571,000)

Ad Valorem Taxes Receivable, Net

General Fund

\$ 1,223,657

Reconciliation of collections and credits with revenues:

Ad valorem taxes - General Fund

\$ 36,023,555

Reconciling items:

Interest and penalties

(350,422)

Discoveries related to prior years

(124,190)

Abatements related to prior years

283,734

Miscellaneous adjustments

5,314

Total Collections and Credits

\$ 35,837,991

LINCOLN COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT TAX LEVY
COUNTY-WIDE LEVY
FOR THE YEAR ENDED JUNE 30, 2006

	County-Wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
County Wide:					
Property taxed at current year's rate	\$ 5,570,482,951	0.610	\$ 33,979,946	\$ 31,536,625	\$ 2,443,321
Motor vehicles taxed at prior year's rate	246,461,290	0.620	1,528,060	-	1,528,060
Late list penalties	-		46,963	46,963	-
Total original levy	<u>5,816,944,241</u>		<u>35,554,969</u>	<u>31,583,588</u>	<u>3,971,381</u>
Discoveries:					
Current year taxes	101,022,787	0.610	616,239	600,742	15,497
Prior year taxes	-		19,296	-	19,296
Total discoveries	<u>101,022,787</u>		<u>635,535</u>	<u>600,742</u>	<u>34,793</u>
Abatements and discounts	<u>(106,536,066)</u>		<u>(649,870)</u>	<u>(587,893)</u>	<u>(61,977)</u>
Total Property Valuation	<u>\$ 5,811,430,962</u>				
Net Levy			35,540,634	31,596,437	3,944,197
Uncollected taxes at June 30, 2006			<u>843,632</u>	<u>482,104</u>	<u>361,528</u>
Current Year's Taxes Collected			<u>\$ 34,697,002</u>	<u>\$ 31,114,333</u>	<u>\$ 3,582,669</u>
Current Levy Collection Percentage			<u>97.63%</u>	<u>98.47%</u>	<u>90.83%</u>

LINCOLN COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT TAX LEVY
COUNTY-WIDE LEVY
FOR THE YEAR ENDED JUNE 30, 2006

Secondary Market Disclosures:

Assessed Valuation:

Assessment Ratio (1) 100%

Real property	\$ 4,325,723,135
Personal property	470,754,443
Public service companies	372,386,636
Registered vehicles	<u>642,566,748</u>

Total assessed valuation	\$ <u>5,811,430,962</u>
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Tax rate per \$100 (2) 0.61

Levy (includes discoveries, releases and abatements)	<u>\$ 35,540,634</u>
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In addition to the County-wide rate, the County levies taxes on behalf of several fire districts	<u>\$ 2,541,398</u>
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(1) Percentage if appraised value has been established by statute

(2) Valuation of railroads, telephone companies and other utilities
as determined by the North Carolina Property Tax Commission

(3) The levy includes interest and penalties.

LINCOLN COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT TAX LEVY
EAST LINCOLN WATER AND SEWER DISTRICT LEVY
FOR THE YEAR ENDED JUNE 30, 2006

Secondary Market Disclosures:

Assessed Valuation:

Assessment Ratio (1) 100%

Real property	\$ 1,285,872,387
Personal property	82,163,356
Public service companies	8,207,310
Registered vehicles	<u>124,272,924</u>

Total Assessed Valuation	<u>\$ 1,500,515,977</u>
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Tax Rate per \$100 (2) 0.11

Levy (includes discoveries, releases and abatements)	<u>\$ 1,667,294</u>
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(1) Percentage if appraised value has been established by statute

(2) Valuation of railroads, telephone companies and other utilities
as determined by the North Carolina Property Tax Commission

(3) The levy includes late list penalties.